



AGM FINANCE REPORT
22nd September 2018

WHAT WILL BE COVERED ?

- INTRODUCTION
 - Who is Stephen Jones?
- What has happened since May?
- March 2018 Draft Accounts
- Budget 2018/19
- AREAS OF PRIORITY
- Any questions – ask as we go but if I don't cover it this is the opportunity



WHAT HAS HAPPEN SINCE MAY 1 of 2

- Review accounting processes
- Review bill payment controls
- Insurance – was being managed by Andy Fuller, now back in BAFA control
- Cash Forecast
- Debt Chasing
 - GB Adult mens contact
 - University 2017/18 season

WHAT HAS HAPPEN SINCE MAY 2 of 2

- At BAFCA request working with Wayne to improve the compliance position regarding coach educators
- High level evaluation of NP event
- High level evaluation of Women's European Championship hosting viability
- High level budget picking up the work done by Paul Sherratt

DRAFT ACCOUNTS MARCH 2018

<u>Year ended 31st March</u>	DRAFT	
	<u>2018</u>	<u>2017</u>
	<u>£'s</u>	<u>£'s</u>
TURNOVER	446,079	461,837
EXPENDITURE		
BAFCA/BAFRA	52,008	44,620
National Programme	200,041	275,913
Competitions	96,104	87,530
Youth Football	12,229	-
NGB Admin	110,017	150,364
Other legal and Professional costs	51,301	31,456
	521,700	589,883
Surplus/(Deficit)	(75,621)	(128,046)

BUDGET 2018/19

<u>Year ended 31st March</u>	<u>2019</u> <u>BUDGET</u> <u>£'s</u>	<u>2018</u> <u>DRAFT</u> <u>£'s</u>
TURNOVER	446,842	446,079
EXPENDITURE		
BAFCA/BAFRA	55,000	52,008
National Programme	50,000	200,041
Competitions	100,000	96,104
Youth Football (incl Schools)	28,000	25,748
NGB Admin (including Ins)	131,699	96,498
Other legal and Professional costs	72,000	51,301
	436,699	521,700
Surplus/(Deficit)	10,143	(75,621)

BUDGET 2018/19

NGB Admin	<u>£'s</u>
Bank Charges	1,600
Insurance	77,000
Management Costs	22,000
Storage	2,100
Accountancy	3,000
Software & Websites	15,000
EFAF and IFAF expenses	4,999
Others	6,000
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	131,699

Other Legal and Professional	<u>£'s</u>
Legal Fees	3,000
Consultancy Fees	9,000
Sports & Recreation Alliance	6,000
Legal cost Gateley Waring	46,000
Youth Sport	8,000
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	72,000

AREAS OF PRIORITY

- Banking Arrangements – transfer access to new Board
- Review spend authorisation process
- Regular Budget and Forecasting process
- Fees Review and alignment to strategic priorities
- Formalise credit control procedures and standards
- Management of Cash position
- Support Amy where necessary in Women's European Championship cost control

ANY QUESTIONS?

